

ICHIKEN BUSINESS REPORT

2024

For Your Living Space
Since 1930

On June 15, 2025, ICHIKEN will commemorate its 95th anniversary.

BLANDE Misato (Saitama)

*Former site of Wao City Misato



LIFE Meguro Yakumo (Tokyo)



MINI Kurume / MINI NEXT Kurume (Fukuoka)



Nakanoshima Clinic Ladies Plaza (Osaka)



S-BUILDING Sapporo Odori II (Hokkaido)



The Parkhouse Misato (Saitama)

*Former site of Wao City Misato



APA Hotel Hiroshima Ekimae Shinkansenguchi (Hiroshima)



Bringing the future to you through innovative living spaces



Stock Exchange Code:1847

November 28, 2024



Toward the centennial anniversary of foundation

Bringing the future to you through innovative living spaces

Greetings

Thank you for your continued support and patronage. We hereby report on the summary of our business operations for the first half of the 99th fiscal year (April 1, 2024 to September 30, 2024).

November 2024

Representative Director & President

Hiroyuki Hasegawa

Summary of business operations

In the construction industry, capital investments by the government have been robust, while private sector capital investments are also showing signs of recovery, including extensions of warehouse space and the upgrading of logistics facilities, among others, against the backdrop of growing online sales. However, harsh conditions persist due to chronic labor shortages and the soaring prices of materials.

In such a business climate, the Company in the first half of the second year of its medium-term business plan (FY2023-2025) received orders of 52,070 million yen and posted net sales of 51,601 million yen exceeding the results of the same period of the previous fiscal year. In terms of profits also, thanks to productivity- and profitability-driven initiatives, profit increased to 1,999 million yen, on a consolidated basis.

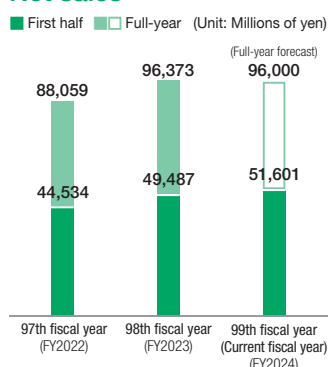
As for the environment surrounding the construction industry, while concerns have been raised about work delays due to the shortage of engineers and skilled workers, corporate capital investments, despite being impacted

by the soaring prices of construction materials and energy, are expected to continue their shifts toward the solution of structural issues including digitalization, strengthening the supply chain, and dealing with manpower shortages. The Company has also received orders for large projects such as plants and hotels and currently has over 82.0 billion yen in construction works already acquired and accordingly, has made upward revisions to its full-year financial results forecast as the financial results for the second half of the fiscal year seem to be on track.

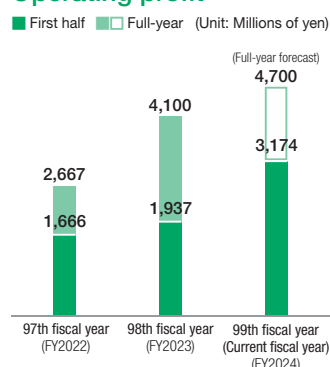
Furthermore, we carried out an M&A to expand our business areas, a key measure to achieve the long-term business plan, "Vision 2030" and made Kataoka Kogyo Co., Ltd. with its strengths in civil engineering, a subsidiary in July 2024. We will aim to expand our performance by forming a corporate group including the Company with its strengths in construction with the addition of civil engineering know-how. We will also continue to promote measures to expand business that looks toward the future, thereby enhancing our corporate value.

*The figures indicate non-consolidated results.

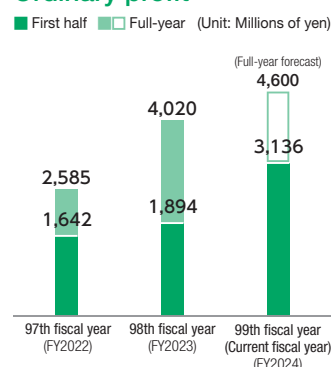
Net sales



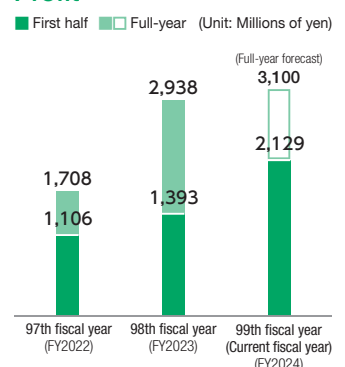
Operating profit



Ordinary profit



Profit



WORKS PICKUP!

A Look at a Group Company of ICHIKEN

In July 2024, Kataoka Kogyo Co.,Ltd. became a subsidiary.



Kataoka Kogyo Co.,Ltd. Company Profile

- Company name: Kataoka Kogyo Co.,Ltd.
- Address: 3178 Ichinomiya, Ichinomiya-cho, Chosei-gun, Chiba Prefecture
- Chairman: Representative Director Teruo Kataoka
- President: Mikio Uchiyama
- Business: General construction and civil engineering
- Capital: 20,000,000 yen
- Date of Establishment: August 17, 1948 (founded in 1886)
- Number of employees: 33 (As of September 30, 2024)
- Investment ratio: wholly owned by ICHIKEN Co.,Ltd



Access Home page

Answer Let we give you the details

Kataoka Kogyo Co., Ltd., a general construction company founded in 1886, has supported the region for 138 years. Under the company motto of “we cherish the relationship between humans and nature,” we have been engaged mainly in public works, and other civil engineering, paving, and construction works.

As a new member of the ICHIKEN Group from July 1, 2024, Kataoka Kogyo Co., Ltd. is committed to realizing “Vision 2030,” the policy upheld in ICHIKEN’s business plan. To this end, we will move forward hand-in-hand with ICHIKEN by “advancing future-oriented measures to expand businesses” and contributing to business expansion as a Group company by leveraging our unique “expertise” and “creativity.”

Kataoka Kogyo Co., Ltd. is also headquartered in a region surrounded by the lush nature of Ichinomiya-cho, Chosei-gun, Chiba Prefecture. The region is known for the “Kazusa Jyunisha Festival,” which has been designated as an intangible folk asset by Chiba Prefecture, and also as the surfing venue of the 2020 Tokyo Olympics. Such regional features have afforded us opportunities to take part in local volunteer activities. In September 2024, we oversaw the emergency restoration works at the site

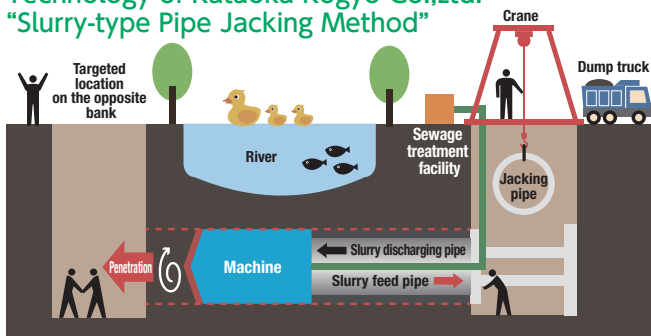


Kataoka Kogyo Chairman
Teruo Kataoka

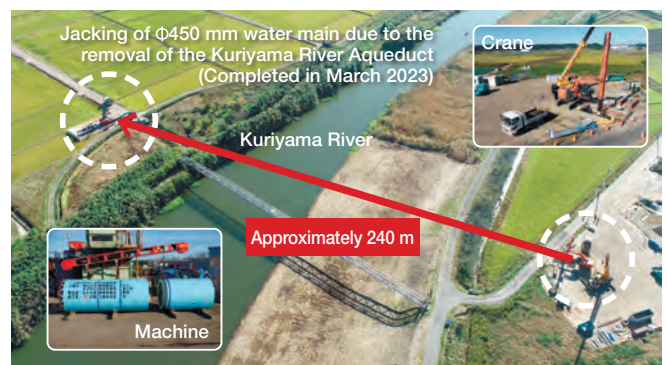
Kataoka Kogyo President
Mikio Uchiyama

of the collapse of certain parts of National Route 16, which were featured in the news. Kataoka Kogyo Co., Ltd. will continue to contribute to the development of the region through the improvement of infrastructure and work to preserve our beautiful environment.

Technology of Kataoka Kogyo Co.,Ltd. “Slurry-type Pipe Jacking Method”



Conceptual diagram



*Method of pushing through the route indicated by the arrow by excavating underneath the river.

Consolidated Results of the ICHIKEN Group

As announced in the “Notice on the Acquisition of Shares of Kataoka Kogyo Co., Ltd. (to Make It a Subsidiary),” dated May 27, 2024, the Company acquired all issued shares of Kataoka Kogyo Co., Ltd., effective July 1, 2024, and made it a subsidiary. The Company has transitioned to the consolidated settlement of accounts due to this acquisition, and the forecast of consolidated full-year financial results is shown on the right.

Forecast of consolidated financial results for the fiscal year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
98,000 (Millions of yen)	4,750 (Millions of yen)	4,650 (Millions of yen)	3,150 (Millions of yen)	433.94 (Yen)

Company Information (As of September 30, 2024)

Company Profile

Trade name:	ICHIKEN Co., Ltd.
Established:	June 1930
Capital:	4,329,646,860 yen
Listed stock exchange:	Tokyo Stock Exchange
Account closing month:	March (once a year)
Principal operations:	General construction; building lease; housing, commercial facilities development; planning, design and management of complex commercial facilities; planning, design and management of specialty stores
Number of employees:	656
Headquarters:	Hamamatsucho Bldg. 6F, 1-1-1, Shibaura, Minato-ku, Tokyo 105-0023

Office Network

Headquarters and Tokyo Branch	Subsidiary
Kansai Branch	ICHIKEN Vietnam Construction Co., Ltd.
Kyushu Branch	
Sapporo Branch	
Nagoya Branch	Kataoka Kogyo Co., Ltd.
Hiroshima Sales Office	
Okinawa Sales Office	

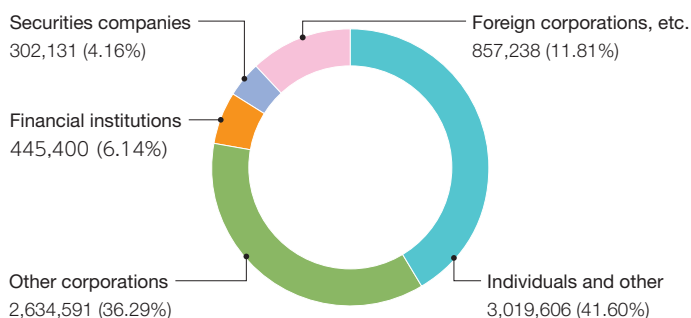
Company Officers

Representative Director & President:	Hiroyuki Hasegawa	President and Operating Officer:	Hiroyuki Hasegawa
Director:	Hiroaki Masakiyo	Managing Executive Officer:	Hiroaki Masakiyo
Director:	Keiji Isono	Managing Executive Officer:	Keiji Isono
Director:	Mitsuru Kotani	Managing Executive Officer:	Mitsuru Kotani
Outside Director:	Hideaki Takeuchi	Senior Operating Officer:	Shingo Maeda (Promotion)
Outside Director:	Shunji Ichiji	Senior Operating Officer:	Akira Nakamura
Outside Director:	Hirotake Kubota	Senior Operating Officer:	Akiyoshi Toyoshima
Director (Audit and Supervisory Committee Member):	Shiro Yuasa	Operating Officer:	Nobutaka Ohta (New election)
Outside Director (Audit and Supervisory Committee Member):	Takashi Hatsuse	Operating Officer:	Ikuhisa Okuda
Outside Director (Audit and Supervisory Committee Member):	Akiko Inoue	Operating Officer:	Kouichi Narikawa
Outside Director (Audit and Supervisory Committee Member):	Sumihito Kido	Operating Officer:	Katsumi Aoi
		Operating Officer:	Kan Akashi
		Operating Officer:	Naruki Seo (New election)

Status of Shares

Total number of authorized shares	22,240,000
Total number of issued shares (including 25,434 treasury shares)	7,284,400
Number of shareholders	7,192

Distribution of shares by shareholder type



Major Shareholders

Name	Number of shares held (shares)	Shareholding ratio (%)
MARUHAN Corporation	2,342,800	32.27
Zenkoku Ichieikai Shareholding Association	258,600	3.56
Custody Bank of Japan, Ltd. (Trust account)	204,100	2.81
The Master Trust Bank of Japan, Ltd. (Trust account)	159,200	2.19
BBH LUX/BROWN BROTHERS HARRIMAN (LUXEMBOURG) SCA CUSTODIAN FOR SMD-AM FUNDS - DSBI JAPAN EQUITY SMALL CAP ABSOLUTE VALUE	150,000	2.06
JPMorgan Securities Japan Co., Ltd.	98,831	1.36
Hisami Hara	90,900	1.25
Masato Takeuchi	84,500	1.16
DFA INTL SMALL CAP VALUE PORTFOLIO	80,603	1.11
Hideki Utou	80,600	1.11

(Notes)

- The top 10 shareholders are listed.
- The shareholding ratios were calculated as the ratio of the number of shares held to the total number of shares outstanding, excluding treasury shares. Percentage figures are rounded to the second decimal place.
- Zenkoku Ichieikai Shareholding Association is a shareholding association consisting of the Company's business partner companies.

“ICHIKEN’s female workers on the construction job” released on our official YouTube channel.



In September 2024, we released a video based on the theme of “Promoting diversity,” one of our ESG materiality issues. It highlights female construction management engineers and designer working at the Company and interviews them on topics including their work, what they think of ICHIKEN, and their future dreams and goals. We hope the video will make people aware of how women are playing a major role in the construction industry and it will attract new female hires.



YouTube video
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