

Translation

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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2025 (Based on Japanese GAAP)

August 8, 2025

Company name: ICHIKEN Co., Ltd.
 Stock exchange listing: Tokyo
 Stock code: 1847 URL <http://www.ichiken.co.jp>
 Representative: Representative Director & President Hiroyuki Hasegawa
 General Manager of
 Inquiries: Finance & Accounting Dept. Kentarou Takagaki TEL 03-5931-5642
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: No
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	22,179	–	1,641	–	1,646	–	1,114	–
Three months ended June 30, 2024	–	–	–	–	–	–	–	–

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	153.60	153.05
Three months ended June 30, 2024	–	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	66,705	34,539	51.7
As of March 31, 2025	67,584	34,069	50.4

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	–	50.00	–	90.00	140.00
Year ending March 31, 2026	–				
Year ending March 31, 2026 (Forecast)		55.00	–	85.00	140.00

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	48,500	(6.0)	2,550	(16.2)	2,500	(16.8)	1,700	(15.0)	234.20
Full year	99,000	0.0	5,350	(21.7)	5,200	(23.2)	3,500	(25.2)	482.17

4. Notes

- (1) Significant changes in the scope of consolidation during the three months ended June 30, 2025: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	7,284,400 shares	As of March 31, 2025	7,284,400 shares
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Number of treasury shares at the end of the period

As of June 30, 2025	25,514 shares	As of March 31, 2025	25,514 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	7,258,886 shares	Three months ended June 30, 2024	7,259,126 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	19,956	20,910
Notes receivable, accounts receivable from completed construction contracts and other	28,509	26,175
Electronically recorded monetary claims - operating	3,303	4,332
Real estate for sale	5,369	5,356
Real estate for sale in process	2,157	2,173
Costs on construction contracts in progress	2,225	1,615
Other	485	634
Allowance for doubtful accounts	(2)	(2)
Total current assets	62,005	61,196
Non-current assets		
Property, plant and equipment	290	292
Intangible assets		
Goodwill	942	910
Other	324	339
Total intangible assets	1,266	1,249
Investments and other assets		
Other	4,021	3,966
Total investments and other assets	4,021	3,966
Total non-current assets	5,578	5,508
Total assets	67,584	66,705

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts	9,259	8,492
Electronically recorded obligations - operating	6,059	6,190
Short-term borrowings	1,917	1,725
Income taxes payable	1,869	585
Advances received on construction contracts in progress	3,980	7,056
Provision for warranties for completed construction	160	198
Provision for loss on construction contracts	—	1
Provision for bonuses	790	123
Provision for retirement benefits for directors (and other officers)	200	—
Other	2,848	1,687
Total current liabilities	27,085	26,058
Non-current liabilities		
Long-term borrowings	4,661	4,350
Retirement benefit liability	1,540	1,543
Other	227	213
Total non-current liabilities	6,429	6,107
Total liabilities	33,514	32,165
Net assets		
Shareholders' equity		
Share capital	4,329	4,329
Capital surplus	214	214
Retained earnings	28,652	29,114
Treasury shares	(28)	(28)
Total shareholders' equity	33,168	33,629
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	877	884
Remeasurements of defined benefit plans	0	2
Total accumulated other comprehensive income	878	887
Share acquisition rights	22	22
Total net assets	34,069	34,539
Total liabilities and net assets	67,584	66,705

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

	(Millions of yen)
	Three months ended June 30, 2025
Net sales	22,179
Cost of sales	19,499
Gross profit	2,680
Selling, general and administrative expenses	1,038
Operating profit	1,641
Non-operating income	
Interest income	0
Dividend income	18
Other	15
Total non-operating income	34
Non-operating expenses	
Interest expenses	27
Commission expenses	2
Total non-operating expenses	29
Ordinary profit	1,646
Extraordinary income	
Gain on sale of non-current assets	1
Total extraordinary income	1
Profit before income taxes	1,647
Income taxes - current	539
Income taxes - deferred	(7)
Total income taxes	532
Profit	1,114
Profit attributable to owners of parent	1,114

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended June 30, 2025
Profit	1,114
Other comprehensive income	
Valuation difference on available-for-sale securities	6
Remeasurements of defined benefit plans, net of tax	1
Total other comprehensive income	8
Comprehensive income	1,123
Comprehensive income attributable to	
Comprehensive income attributable to owners of parent	1,123