

Translation

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## Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Based on Japanese GAAP)

February 13, 2026

Company name: ICHIKEN Co., Ltd.  
 Stock exchange listing: Tokyo  
 Stock code: 1847 URL <http://www.ichiken.co.jp>  
 Representative: Representative Director & President Hiroyuki Hasegawa  
                   General Manager of  
 Inquiries: Finance & Accounting Dept. Kentarou Takagaki TEL 03-5931-5642  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: No  
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	77,898	(0.3)	6,567	22.5	6,564	23.5	4,464	24.9
Nine months ended December 31, 2024	78,157	–	5,359	–	5,316	–	3,574	–

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2025	615.00		612.80	
Nine months ended December 31, 2024	492.49		490.73	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2025	71,051	37,794	53.2
As of March 31, 2025	67,584	34,069	50.4

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2025	–	50.00	–	90.00	140.00
Year ending March 31, 2026	–	65.00	–		
Year ending March 31, 2026 (Forecast)				165.00	230.00

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	105,000	6.1	8,200	20.0	8,100	19.7	5,500	17.5	757.70

4. Notes

(1) Significant changes in the scope of consolidation during the nine months ended December 31, 2025: No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	7,284,400 shares	As of March 31, 2025	7,284,400 shares
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Number of treasury shares at the end of the period

As of December 31, 2025	25,680 shares	As of March 31, 2025	25,514 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	7,258,819 shares	Nine months ended December 31, 2024	7,259,008 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	19,956	12,748
Notes receivable, accounts receivable from completed construction contracts and other	28,509	37,176
Electronically recorded monetary claims - operating	3,303	3,697
Real estate for sale	5,369	5,330
Real estate for sale in process	2,157	2,198
Costs on construction contracts in progress	2,225	1,261
Other	485	3,029
Allowance for doubtful accounts	(2)	(3)
Total current assets	62,005	65,439
Non-current assets		
Property, plant and equipment	290	466
Intangible assets		
Goodwill	942	846
Other	324	311
Total intangible assets	1,266	1,158
Investments and other assets	4,021	3,986
Total non-current assets	5,578	5,612
Total assets	67,584	71,051

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
<b>Liabilities</b>		
Current liabilities		
Notes payable, accounts payable for construction contracts	9,259	11,882
Electronically recorded obligations - operating	6,059	6,650
Short-term borrowings	1,917	1,796
Income taxes payable	1,869	820
Advances received on construction contracts in progress	3,980	4,839
Provision for warranties for completed construction	160	184
Provision for bonuses	790	128
Provision for retirement benefits for directors (and other officers)	200	–
Other	2,848	835
Total current liabilities	27,085	27,136
Non-current liabilities		
Long-term borrowings	4,661	4,313
Retirement benefit liability	1,540	1,592
Other	227	215
Total non-current liabilities	6,429	6,120
Total liabilities	33,514	33,256
<b>Net assets</b>		
Shareholders' equity		
Share capital	4,329	4,329
Capital surplus	214	214
Retained earnings	28,652	31,991
Treasury shares	(28)	(29)
Total shareholders' equity	33,168	36,506
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	877	1,259
Remeasurements of defined benefit plans	0	6
Total accumulated other comprehensive income	878	1,265
Share acquisition rights	22	22
Total net assets	34,069	37,794
Total liabilities and net assets	67,584	71,051

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	78,157	77,898
Cost of sales	70,182	68,331
Gross profit	7,974	9,567
Selling, general and administrative expenses	2,614	2,999
Operating profit	5,359	6,567
Non-operating income		
Interest income	0	5
Dividend income	39	58
Interest on tax refund	1	–
Insurance claim income	7	–
Other	13	31
Total non-operating income	62	95
Non-operating expenses		
Interest expenses	77	78
Commission expenses	28	20
Other	0	0
Total non-operating expenses	106	98
Ordinary profit	5,316	6,564
Extraordinary income		
Gain on sale of non-current assets	5	1
Total extraordinary income	5	1
Profit before income taxes	5,321	6,565
Income taxes - current	1,541	1,893
Income taxes - deferred	204	207
Total income taxes	1,746	2,101
Profit	3,574	4,464
Profit attributable to owners of parent	3,574	4,464

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	3,574	4,464
Other comprehensive income		
Valuation difference on available-for-sale securities	89	381
Remeasurements of defined benefit plans, net of tax	5	5
Total other comprehensive income	95	386
Comprehensive income	3,670	4,850
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,670	4,850